



# Photovoltaic inverter shipments in August

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

Which companies are leading the global PV inverter market in 2023?

Loading... Global PV inverter shipments grew by 56% to 536 GWac in 2023, with China dominating the market. Huawei and Sungrow retained their top positions, reflecting strong demand and significant growth in the solar industry.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

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After a steep decline in inverter shipments in Q4 2023, Solaredge has started the first quarter of 2024 with an increase to 946MW. ... In Q3 2024, Sunrun added 230MW of solar PV capacity and ...

6 ???&#0183; Annual solar photovoltaic (PV) inverter shipments globally are forecast to reach 90 GW alternating current (AC) by 2020, as compared to 59.7 GW in 2015 and 42.1 GW in 2014. The ...

With a rapid rise in demand from downstream sectors, the global shipments of PV inverters was estimated to be 105GW in 2017, an upsurge of 55.6% on an annual basis; and the world ...

Our latest "Global Solar PV Inverter and Module-Level Power Electronics Market Share 2023" report reveals a buoyant market in 2023, with 48% year-over-year growth in global PV inverter shipments. We explored ...

August 15, 2023 Anne Fischer. ... (AC) and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that fir the top vendor of 2022, Huawei, ...

By SB Staff August 14, 2023. The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to latest analysis by Wood Mackenzie, a global ...

August 17, 2023 2:59 pm Photo: Huawei. The top 10 global solar inverter vendors accounted for 86% of the market in 2022, up 4% year on year from 2021, according to a new study by Wood ...



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