

Will Equatorial Guinea build the first liquefied natural gas plant in West Africa?

August 23, 2019: Equatorial Guinea is set to construct the first liquefied natural gas (LNG) storage and regasification plant in West Africa, advancing efforts to monetise gas resources through the creation of a domestic gas-to-power infrastructure.

Will Equatorial Guinea build a LNG storage and regasification plant?

In August 2019,Equatorial Guinea announced its plans to develop an LNG storage and regasification plant,to be built at the port of Akonikien on the southern border of the mainland by local contractor Elite Construcciones.

Does Equatorial Guinea have a gas-to-power plant?

While the Turbogas plant has been Equatorial Guinea's largest power plant for over a decade, the Ministry of Mines and Hydrocarbons has been pushing to further develop the use of natural gas for local consumption through gas-to-power construction projects.

Why is natural gas important in Equatorial Guinea?

In Equatorial Guinea, natural gas is set to play a major role in not only supporting the country's drive to increase electricity access, but also fast-tracking industrialization and a transition to cleaner energy sources.

Could gas-to-power help Equatorial Guinea develop a regional power economy?

For Equatorial Guinea, which enjoys a strategic position in the Gulf of Guinea, gas-to-power offers the potential to anchor the development of a regional power economy. Given its current energy output and relatively small population of 1.4 million, the country has been able to meet domestic energy demand with self-produced power to date.

Should oil companies lift LNG cargoes in Equatorial Guinea?

As a result, Equatorial Guinea is inviting independent and state-backed oil companies to lift LNG cargoes, with incentives of an attractive royalty scheme and strong government support.

A 24 MW Wärtsilä power plant located in Bata, the country"s largest city, already provides thermal production of energy for continental Equatorial Guinea, a nation of 1.2 million inhabitants. Wärtsilä has been present in the country for a number of years and has established a significant installed base throughout the African continent.

Equatorial Guinea is set to construct the first LNG storage and regasification plant in West Africa, advancing gas-to-power through domestic infrastructure. ... let''s remind ourselves that smaller-scale projects addressing ...



At Punta Europa, where most of Equatorial Guinea's gas and energy activities are currently located, the country plans to build a modular refinery, storage tanks and a methanol-to-derivatives plant. Interested ...

How has Equatorial Guinea's energy sector become a more attractive destination for foreign investment? It is simple, the hydrocarbons sector contributes 90 percent of Equatorial Guinea's GDP and with that in mind, to drive economic growth, we have focused on creating an enabling environment for industry players. Through licensing rounds and ...

The methanol plant is part of the larger Punta Europa gas processing facility owned by Marathon Oil and its partners. Marathon holds a 45% share in the methanol plant, which is supplied by the declining Alba field. ... Equatorial Guinea: Study to convert methanol plant to modular refinery ... Energy storage. Free. Issue 517 - 02 December 2024 ...

State power utility Sociedade de Electricidade de Guinea Ecuatorial inaugurated a 120MW hydro plant in October on the Rio Muni mainland. The Djibloho plant, built by China''s Sinohydro on the Wele River, consists of four 30MW Francis turbines and cost \$257m, fully funded by the state.

Located at the Port of Akonikien, the landmark regasification plant will enable the storage, transportation and distribution of liquefied natural gas (LNG) to the country's mainland; 12 bullet tanks will carry 14,000 cubic meters of storage capacity, supported by a truck loading station and 12-kilometers of ten-inch gas and diesel pipelines; The project will be led ...

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MAECI Solar chosen to install 5MW plant in Equatorial Guinea. By Conor Ryan. June 5, 2014 ... The installation is part of Equatorial Guinea's National Economic Development Plan Horizon 2020 ...

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During a roundtable organized by the African Energy Chamber this month, H.E. Gabriel Mbaga Obiang Lima, Minister of Mines and Hydrocarbons of Equatorial Guinea, provided an exclusive update on the project timeline and implementation of the Central African Pipeline System (CAPS).

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Related:South Africa mulls first LNG import terminal The Akonikien project is the first gas-to-power development in Equatorial Guinea's LNG2Africa initiative. Launched by the Ministry of Mines and Hydrocarbons in 2018, the initiative seeks to facilitate the production and trade of LNG through the creation of a domestic gas-to-power infrastructure and intra-African ...

Industry and Energy Overseeing Equatorial Guinea's oil and gas industry, the Ministry of Mines Industry and Energy is responsible for almost 90 percent of the country's revenues. While still ... generating facility and an LNG plant started operations in 2007, leading to gas output increasing rapidly. Source: GlobalShift

Phase two of a new compressed natural gas plant and a monitoring plan for the liquefied petroleum gas sector are 60 percent and 50 percent concluded, respectively. National gas company SONAGAS" stake in Equatorial Guinea's liquified natural gas plant, EGLNG, has also increased to 37.5%, from an initial 25%.

Equatorial Guinea's downstream market is expected to grow by over two percent annually for the period 2020-2025, on the back of rising gas production and increased refining capacity, which includes the construction of two modular oil refineries in Punta Europa and Kogo, along with the ammonia and urea plants, Liquefied Petroleum Gas storage ...

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Equatorial Guinea has announced plans to develop energy projects worth US\$1bn, including two new oil refineries. The first modular refinery would have a capacity of 20,000 bbl/d and transforms crude oil from Zafiro and Aseng fields. The second modular refinery would produce 10,000-20,000 bbl/d and would be located on the mainland in Kogo, with oil ...

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Equatorial Guinea: Energy intensity: how much energy does it use per unit of GDP? Click to open interactive version. Energy is a large contributor to CO 2 - the burning of fossil fuels accounts for around three-quarters of global greenhouse gas emissions. So, reducing energy consumption can inevitably help to reduce emissions.

Luba Oil Terminal Equatorial Guinea (LOTEG) is seeking to expand fuel storage services to the mainland and



neighboring countries via two new projects underway and the construction of gas stations in the city of Malabo. Energy Capital & Power spoke to LOTEG Director General Pergentino Mba Nguema Alene about the impact of COVID-19 on the ...

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In Equatorial Guinea, the country's Gas Mega Hub paved the way for the construction of West Africa's first LNG storage and regasification plant. Built by American manufacturer Corban Energy Group and located at the Port of Akonikien, the plant will enable the transportation and storage of LNG from the Punta Europa LNG Terminal to Akonikien ...

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Hybrid solutions - such pumped storage power plants combined with wind and/or solar farms - are becoming increasingly important for the generation and storage of clean, renewable energy, as well as in the production of drinking water.

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